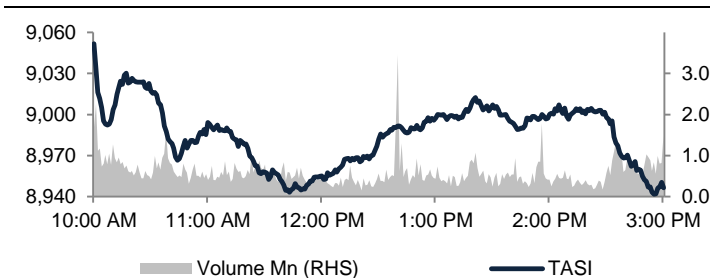


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,942	9,047	8,940	(1.6)	14.2
NomuC	3,537	3,563	3,526	(0.3)	27.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,424	(1.4)	(8.8)	16.8
Materials	5,588	(1.5)	6.4	17.3
Capital Goods	3,706	(1.3)	(5.0)	-16.5
Commercial Service	4,256	(0.8)	2.9	18.1
Transportation	3,625	(1.6)	4.3	21.4
Consumer Durables	3,418	(1.1)	(6.7)	-82.4
Consumer Services	3,388	(1.4)	15.0	292.8
Media	10,962	(2.8)	7.7	62.1
Retailing	7,472	(1.6)	8.8	35.0
Food & Staples	6,292	(0.9)	5.9	24.9
Food & Beverages	4,359	(1.9)	12.1	65.2
Healthcare	3,830	(1.7)	1.9	20.0
Pharma & Bio Tech	3,443	(0.4)	(11.2)	24.0
Banks	8,994	(1.6)	24.7	16.1
Diversified Financials	3,325	(1.4)	(4.4)	-26.7
Insurance	4,218	(1.8)	1.0	80.0
Telecom	6,737	(2.8)	24.6	35.1
Utilities	3,742	(0.6)	11.1	194.0
REITs	3,624	(0.7)	0.0	15.9
Real Estate	3,115	(0.5)	(3.4)	22.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,913	8,679	8,605	4.39

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	41.4	1,164.4	614.0

Top Gainers

Company	Price	Change%
MESC	11.00	2.8
MEDGULF	15.00	2.5
Allianz SF	24.82	1.7
Takween	7.84	1.6
ALAWWAL	19.58	1.5

Top Losers

Company	Price	Change%
Arabian Shield	15.38	-4.7
Sagr Insurance	10.40	-4.2
TAPRCO	39.00	-4.1
Farm Superstores	15.06	-3.8
SCC	35.40	-3.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.80	-1.9
SABIC	118.20	-2.2
NCB	60.00	-2.4
SAMBA	38.40	-0.3
Riyad	27.15	-2.3

Major Economic News

- According to an interview with the Saudi-owned Asharq al-Awsat newspaper, KSA's crown prince stated that the government will finalize privatization deals worth SAR 2.0bn (USD 533.0mn) before the end of FY-19. The privatization drive is part of Vision 2030, a package of reforms led by Crown Prince Mohammed bin Salman which focuses to prevent the economy off oil and create jobs for young Saudis. (Source: Argaam)
- According to a recent construction and Infrastructure survey by RICS Middle East, the outlook for infrastructure and construction workloads in KSA continues to be strong in the next 12 months relative to its regional peers, given that oil prices are slated to rise. (Source: Argaam)
- According to a report by S&P Global Ratings, GCC countries are expected to be the most ready for financial technology (fintech) adoption in the Middle East and Africa (MEA). It further added that as fintech continues to gradually expand in the MEA, it continues to be a limited threat to the region's well-established financial institutions in the foreseeable future. (Source: Argaam)
- According to the Kingdom's General Authority for Zakat and Tax (GAZT), KSA is set to impose a selective tax on soft drinks as of Dec. 1, 2019. Earlier in May, GAZT approved amendments to existing regulations, including a 100.0% tax on tobacco and its by-products, a 100.0% tax on energy drinks, and a 50.0% tax on soft and sugary drink. (Source: Argaam)

Major Corporate News

- Jazan Energy and Development Co.'s (JAZADCO) inked on June 12 a memorandum of understanding (MoU) with "Jabal Ohod Holding" to study the acquisition of the holding firm. While, Stakes and their value will be determined later post the due diligence. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.6% to 8,941.5 on Thursday. The value traded stood at SAR 4.4bn (down 5.1% over previous day), while the advance-decline ratio stood at 17/169. The parallel market index decreased 0.3% to 3,537.3 points. The value traded stood at SAR 3.1mn (down 6.2% over previous day). All sectors in the main market ended in the red. Telecom and Media (down 2.8% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,633	-1.1	0.5	4.1
Abu Dhabi (ADX)	4,964	-0.5	-0.8	1.0
Kuwait (KSE)	4,803	0.3	1.4	1.4
Qatar (QE)	10,516	-1.0	2.4	2.1
Oman (MSM)	3,918	-1.1	-0.4	-9.4
Bahrain (BSE)	1,449	-0.1	1.1	8.3
Egypt (EGX30)	14,181	0.2	3.0	8.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,090	-0.1	5.1	11.8
Nasdaq	7,479	-0.4	4.9	18.2
S&P 500	2,887	-0.2	4.9	15.2
FTSE 100	7,346	-0.3	2.6	9.2
Germany DAX 30	12,096	-0.6	3.2	14.6
France CAC 40	5,368	-0.1	3.1	13.5
Japan Nikkei 225	21,117	0.4	2.5	5.5
Hong Kong Hang Seng	27,118	-0.6	0.8	4.9
China Shanghai Composite	2,882	-1.0	-0.6	15.6
Australia ASX 200	6,554	0.2	2.5	16.1
India Sensex	39,452	-0.7	-0.7	9.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.1	-1.6	-4.7	14.6
Brent Crude (\$/bbl)	62.0	1.1	-3.8	15.3
Texas crude (\$/bbl)	52.5	0.2	-1.9	16.2
Natural Gas (\$/mmbtu)	2.39	2.7	-2.7	-18.8
Gold (\$/oz)	1,341	0.0	2.8	4.6
Silver (\$/oz)	14.9	-0.2	2.1	-3.9
Steel (\$/ton)	574	-0.5	-1.7	-20.4
Iron Ore (CNY/MT)	853	0.0	2.0	57.8
Wheat (\$/bu)	539	0.6	7.1	7.0
Corn (\$/bu)	453	2.5	6.1	20.8
Sugar (\$/lb)	12.8	0.0	5.4	6.0
SMP* (EUR/MT)	2,120	0.0	0.0	17.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.410	0.0	-9.2	-39.7
Saudi Arabia (SAIBOR)	2.775	-1.3	-7.5	-20.0
UAE (EIBOR)	2.684	0.0	-5.9	-15.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.832	-2.6	-0.2	-7.4
Bahrain (BHIBOR)	3.183	-3.3	-5.0	-76.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 16, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 1.1%, while Abu Dhabi decreased 0.5%. Kuwait and Egypt increased 0.3% and 0.2%, respectively, while Qatar, Oman and Bahrain decreased 1.0%, 1.1% and 0.1%, respectively.
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 1,076 in the week ended June 14 from 1,078 prior. Rig count in the US fell to 969 from 975; while rig count in the Canada rose to 107 from 103. In the Gulf of Mexico, rig count increased to 24 from 18. (Source: Econoday)
- US retail sales rose 0.5% M/M in May (consensus: 0.7%) against a rise of 0.3% in the prior month. On an M/M basis, retail sales less autos rose 0.5% in May (consensus: 0.4%) compared with a rise of 0.5% in April. Retail sales less Auto & Gas surged 0.5% M/M in May (consensus: 0.4%) compared with an increase of 0.3% in the prior month. (Source: Econoday)
- Oil prices rose 1.1% on Friday, as attack on two oil tankers in the Gulf of Oman fueled concerns of a new confrontation between Iran and the United States.
- Gold prices remained flat as earlier gains after economic data on Friday gave a compact reading on the economy, reducing hopes for a looser monetary policy from the Federal Reserve.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.6	-0.2	1.5
Euro	1.12	-0.6	0.4	-2.3
Japanese Yen	108.6	0.2	0.3	-0.9
Sterling Pound	1.26	-0.6	-0.3	-1.3
Chinese Yuan	6.92	0.1	0.3	0.7
Indian Rupee	69.8	0.4	0.3	0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.71	0.0	-0.1	-6.4

Corporate Calendar

Date	Company	Event
16 th Jun	Thimar	OGM
16 th Jun	Al Hammadi	OGM
16 th Jun	Mepco	EGM
17 th Jun	QACO	OGM
17 th Jun	SRECO	OGM
17 th Jun	Shams	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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